

“WOW”: Inflation Eases, Incomes Rise, Trade Deficit Plummet

The White House

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“This is a GREAT four-month start to any year,” exclaimed CNBC’s Rick Santelli as brand new economic indicators show inflation is down, incomes are up, and the trade deficit is narrowing — shattering economists’ expectations once again.

- **INFLATION IS DOWN:** “Inflation rate slipped to 2.1% in April, lower than expected, Fed’s preferred gauge shows,” CNBC reports.
- **INCOME IS UP:** Personal income increased 0.8% in April — “almost TRIPLE the expectations.” “They’re powerful numbers — up 0.6% in January, up 0.7% in February, up 0.5% last month, up 0.8% this month. This is a GREAT four-month start to any year.”
 - CNBC: “The income numbers, really, for the first four months of year — they’re stellar ... Why don’t we give credit where credit is due? Income really shooting up.”
- **TRADE DEFICIT NARROWS:** It was the largest monthly decline in the trade deficit on record.
 - CNBC: “We cut it in HALF!? ... This really does underscore how the movement of goods and services has really changed due to a variety of tariff-related issues.”

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